

## Purpose ESG Holdings Updates

December 14, 2022

After a record-breaking investment in 2021, this year has seen investment in global ESG remain robust at \$18.4 TN, or 21% <sup>(1)</sup> of the total global AUM. Primary arena of investment are on clean tech, energy transition and impact investing, all of which are aligned with Purpose ESG's core investment areas.

Starting 2022, we set 2 primary objectives as

- 1) to build Purpose ESG business platform for sustainable growth
- 2) to build investment portfolio to generate competitive returns from 2023

To fulfill these objectives, we've established work procedures executed across 3 work modules

- 1) Investment portfolio assessment and selection
- 2) Deal incubation, and collaboration
- 3) Operational budget monitoring

Thanks to investors' continued support, we now have a strong portfolio, which represents Purpose ESG's investment mandates, whilst aligned with our performance objectives, hence I believe that we are well positioned to promote to external stakeholders and anticipate to garner competitive returns in the forthcoming years.

Following our update on Midori Bio Solution's progress, I am pleased to update you that we've signed an engagement letter with another go-public candidate, Stardust Solar Technology (SST) this November.

[Stardust Solar Technology](#) is a BC based Solar and EV Charge installation company with 3 expertise centered entities, namely installation training, franchise, and the US business development.

Coupled with its 2,000+ trainees, and 15 franchise networks established across Canada, the company has built an expansion platform for the US residential and commercial solar panel installation market to replicate its proven growth models in one of the largest global markets.

Addition of Stardust Solar Technology will further strengthen Purpose ESG's competitive portfolio, hence will provide Purpose ESG's differentiated investment thesis to our stakeholders.

As we acknowledge that 2023 could be another year of caution to navigate, Purpose ESG will remain acutely vigilant to exercise rigorous evaluations, budget management, and collaborative curations to deliver performances across both top and bottom lines.

With new year's greetings, I'd like to express sincere thanks and looking forward to continue to deliver better news in 2023.

Regards,

Young Bann

CEO

Purpose ESG Holdings